

CUYAHOGA VALLEY CAREER CENTER

MARCH 2015 FINANCIAL REPORT

**Paul Smith
Treasurer**



2014-15

CUYAHOGA VALLEY CAREER CENTER
CASH RECONCILIATION
MARCH 31, 2015



GROSS DEPOSITORY BALANCES:

FIRST MERIT BANK	
BUSINESS INCOME CHECKING ACCT.	1,000,725.70
HUNTINGTON NAT'L. BANK	
BUSINESS INCOME CHECKING ACCT.	742,250.61
PNC BANK	
BUSINESS INCOME CHECKING ACCT.	800.00

TOTAL DEPOSITORY BALANCES **1,743,776.31**

ADJUSTMENTS TO DEPOSITORY BALANCES

SUBTRACT: OUTSTANDING CHECKS	(154,253.11)
ADD: MONIES IN TRANSIT	1,337.00
PAYROLL IN TRANSIT	13,219.84

TOTAL RECONCILED BANK BALANCES **(139,696.27)**

INVESTMENTS

FIRST MERIT - SWEEP ACCT.	3,235,000.00
USB: BAIRD PORTFOLIO MANAGER	6,507,385.80
KEY BANK - MAIN	3,561,991.30
PNC - MONEY MARKET	1,622,662.13

TOTAL INVESTMENTS **14,927,039.23**

PETTY CASH/CHANGE ON HAND **1,500.00**

TOTAL RECONCILED CASH BALANCE **16,532,619.27**

LESS: OUTSTANDING ENCUMBRANCES **967,233.05**

TOTAL RECONCILED UNENCUMBERED CASH BALANCE **15,565,386.22**



CUYAHOGA VALLEY CAREER CENTER INVESTMENT REPORT MARCH 31, 2015

INVESTMENT PORTFOLIO

	PURCHASE DATE	MATURITY DATE	AMOUNT	YIELD TO TERM	COST BASIS
FIRST MERIT BANK - SWEEP			3,235,000.00		
KEY BANK - SWEEP			3,561,991.30		
PNC BANK - MONEY MARKET			1,622,662.13		
BAIRD PORTFOLIO MANAGER:					
MONEY MARKET FUND - FIRST AMER. TREASURY	1/15		7,470.57	0.01%	7,470.57
FEDERAL HOME LOAN MORTGAGE	5/13	11/25/16	415,000.00	0.63%	415,000.00
FEDERAL HOME LOAN MORTGAGE	1/15	9/27/16	329,204.37	0.60%	329,204.37
FEDERAL HOME LOAN MORTGAGE	9/14	9/29/17	637,920.00	1.11%	637,920.00
FEDERAL HOME LOAN MORTGAGE	11/14	11/03/17	650,000.00	1.12%	650,000.00
FEDERAL HOME LOAN BANK	5/14	11/28/16	239,285.71	0.75%	239,285.71
FEDERAL HOME LOAN BANK	1/15	8/24/17	325,000.00	0.90%	325,000.00
FEDERAL HOME LOAN BANK	10/14	5/11/16	469,421.90	0.40%	469,421.90
FEDERAL NATL. MORTGAGE ASSOC.	2/13	3/30/16	389,871.30	0.51%	389,871.30
FEDERAL NATL. MORTGAGE ASSOC.	11/12	11/21/16	675,000.00	0.70%	675,000.00
FEDERAL NATL. MORTGAGE ASSOC.	4/13	4/30/18	324,675.00	1.02%	324,675.00
FEDERAL NATL. MORTGAGE ASSOC.	6/14	6/28/17	288,302.05	1.06%	288,302.05
FEDERAL NATL. MORTGAGE ASSOC.	1/15	2/8/18	1,101,234.90	1.13%	1,101,234.90
U.S. TREASURY NOTES	7/14	10/31/15	655,000.00	0.25%	655,000.00

TOTAL INVESTMENT PORTFOLIO

DISTRIBUTION OF INTEREST

	MARCH INTEREST	FYTD 2015 INTEREST
GENERAL FUND (001)	5,630.01	27,415.63
ENDOWMENT FUND (008)	10.96	96.82
CELL TOWER (018-9606)	3.37	41.05
OIL WELL (018-9607)	9.98	70.37
OCASEK SCHOLARSHIP (018-9610)	0.46	4.14
TOTAL INTEREST POSTED	5,654.78	27,628.01



**CUYAHOGA VALLEY CAREER CENTER
FINANCIAL REPORT BY FUND
MARCH 31, 2015**

DESCRIPTION	BEGINNING BALANCE	FYTD REVENUES	FYTD EXPENDITURES	CURRENT FUND BALANCE	CURRENT ENCUMBRANCES	UNENCUMBERED FUND BALANCE
Total for fund 001						
GENERAL						
Total for fund 003	13,386,800.35	11,032,367.83	10,225,170.54	14,193,997.64	593,663.96	13,600,333.68
PERMANENT IMPROVEMENT	200,378.13	1,000,000.00	306,007.25	894,370.88	200,477.13	693,893.75
Total for fund 006	4,305.98	101,050.34	87,681.62	17,674.70	26,559.06	(8,884.36)
FOOD SERVICE						
ENDOWMENT	257,201.68	96.82	0.00	257,298.50	0.00	257,298.50
Total for fund 009	23,823.81	39,016.43	58,204.34	4,635.90	13,195.47	(8,559.57)
UNIFORM SCHOOL SUPPLIES	73,306.95	28,095.49	21,294.53	80,107.91	22,281.96	57,825.95
ROTARY-SPECIAL SERVICES	103,775.60	1,402,333.28	1,153,504.41	352,604.47	43,976.19	308,628.28
ADULT EDUCATION	443,054.31	218,269.31	131,430.25	529,893.37	11,461.60	518,431.77
Total for fund 018	10,023.51	1,000.00	10,000.00	1,023.51	0.00	1,023.51
PUBLIC SCHOOL SUPPORT	11,607.00	487,409.64	506,969.47	(7,952.83)	0.00	(7,952.83)
OTHER GRANT	33,000.00	0.00	0.00	33,000.00	0.00	33,000.00
Total for fund 022	59,289.47	86,266.69	89,948.54	55,607.62	26,429.89	29,177.73
DISTRICT AGENCY	900.00	1,800.00	0.00	2,700.00	0.00	2,700.00
UNDERGROUND STORAGE TANK FUND	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Total for fund 031	2,760.44	0.00	2,725.80	34.64	0.00	34.64
STUDENT MANAGED ACTIVITY	110.48	389,085.88	280,483.70	108,712.66	29,187.79	79,524.87
Total for fund 200	59,289.47	86,266.69	89,948.54	55,607.62	26,429.89	29,177.73
DATA COMMUNIATION FUND	900.00	1,800.00	0.00	2,700.00	0.00	2,700.00
Total for fund 451	900.00	1,800.00	0.00	2,700.00	0.00	2,700.00
VOCATIONAL EDUC. ENHANCEMENTS	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Total for fund 461	0.00	4,000.00	4,000.00	0.00	0.00	0.00
MISCELLANEOUS STATE GRANT FUND	2,760.44	0.00	2,725.80	34.64	0.00	34.64
Total for fund 499	2,760.44	0.00	2,725.80	34.64	0.00	34.64
VOC ED:CARL D. PERKINS - 198	110.48	389,085.88	280,483.70	108,712.66	29,187.79	79,524.87
Total for fund 524	110.48	389,085.88	280,483.70	108,712.66	29,187.79	79,524.87
DRUG FREE SCHOOL GRANT FUND	8,910.30	0.00	0.00	8,910.30	0.00	8,910.30
Total for fund 573	8,910.30	0.00	0.00	8,910.30	0.00	8,910.30
IMPROVING TEACHER QUALITY	0.00	1,129.00	1,129.00	0.00	0.00	0.00
Total for fund 590	0.00	1,129.00	1,129.00	0.00	0.00	0.00
GRAND TOTALS	14,619,248.01	14,791,920.71	12,878,549.45	16,532,619.27	967,233.05	15,565,386.22



RedTree Investment Group
Monthly Investment Report
Cuyahoga Valley Career Center
US Bank Acct #001050970752
Attn: Paul Smith
March 31, 2015

Monthly Cash Flow Activity

From 02-28-15 through 03-31-15

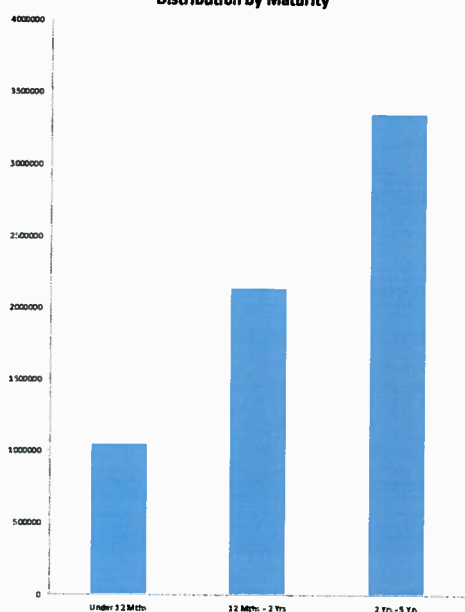
Beginning Book Value	6,502,593.76
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-651.71
Realized Gains/Losses	0.00
Gross Interest Earnings	5,443.75
Ending Book Value	6,507,385.80

Market Value Summary

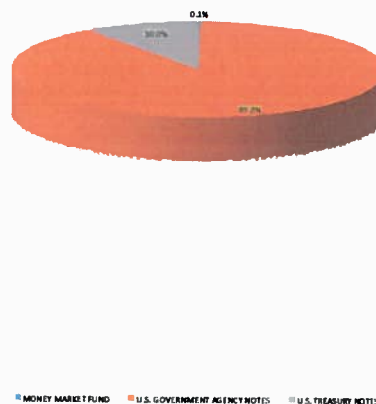
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	7,470.57	0.1	0.01	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY NOTES	5,859,238.30	89.7	0.87	2.11
U.S. TREASURY NOTES	655,256.10	10.0	0.25	0.58
Accrued Interest	11,260.98	0.2		
TOTAL PORTFOLIO	6,533,225.96	100.0	0.81	1.95

Maturity Distribution

Distribution by Maturity



Security Type Allocation



Disclosures: RedTree's internal accounting system is used as the source of the market value of the information reported above. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

RedTree Investment Group
 Portfolio Holdings Report
 Cuyahoga Valley Career Center
 US Bank Acct #001050970752
 March 31, 2015



Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity
U.S. GOVERNMENT AGENCY NOTES								
390,000	3135G0VA8	Federal Natl Mtg Assoc 0.500% Due 03-30-16	Aaa	AA+	389,871.30	390,692.64	0.51	1.00
470,000	3130A3E67	Federal Home Ln Bank 0.320% Due 05-11-16	Aaa	AA+	469,421.90	470,074.26	0.40	1.11
330,000	3134G4N95	Federal Home Ln Mtg 0.450% Due 09-27-16	Aaa	AA+	329,204.37	329,349.57	0.60	1.48
675,000	3136G05H0	Federal Natl Mtg Assoc 0.700% Due 11-21-16	Aaa	AA+	675,000.00	675,490.05	0.70	1.63
415,000	3134G45L8	Federal Home Ln Mtg 0.625% Due 11-25-16	Aaa	AA+	415,000.00	413,176.07	0.63	1.64
239,286	3130A0Z45	Federal Home Ln Bank 0.750% Due 11-28-16	Aaa	AA+	239,285.71	239,518.53	0.75	1.64
325,000	3130A4FC1	Federal Home Ln Bank 0.900% Due 08-24-17	Aaa	AA+	325,000.00	326,198.92	0.90	2.37
290,000	3135G0MZ3	Federal Natl Mtg Assoc 0.875% Due 08-28-17	Aaa	AA+	288,302.05	290,362.21	1.06	2.38
640,000	3137EADL0	Federal Home Ln Mtg 1.000% Due 09-29-17	Aaa	AA+	637,920.00	641,985.92	1.11	2.46
650,000	3134G5MP7	Federal Home Ln Mtg 1.125% Due 11-03-17	Aaa	AA+	650,000.00	650,454.35	1.12	2.54
1,110,000	3135G0TG8	Federal Natl Mtg Assoc 0.875% Due 02-08-18	Aaa	AA+	1,101,234.90	1,109,277.39	1.13	2.81
325,000	3135G0WN9	Federal Natl Mtg Assoc 1.000% Due 04-30-18	Aaa	AA+	324,675.00	322,658.37	1.02	3.01
	Accrued Interest					10,573.41		
					5,844,915.23	5,869,811.71	0.87	2.11
U.S. TREASURY NOTES								
655,000	912828WB2	US Treasury Note 0.250% Due 10-31-15	Aaa	AA+	655,000.00	655,256.10	0.25	0.58
	Accrued Interest					687.57		
					655,000.00	655,943.67	0.25	0.58
MONEY MARKET FUND								
	USBMMF	First American Treasury Obligations Fund			7,470.57	7,470.57	0.01	
TOTAL PORTFOLIO					6,507,385.80	6,533,225.96	0.81	1.95

Cuyahoga Valley Career Center
General Fund
Fiscal year 2014-15

3/31/2015

	Forecast Amount	FY 15 Actual	FY 15 Actual vs Forecast	Comments	FY 14 Actual
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 8,529,785	\$ 8,559,738	\$ 29,953		\$ 10,158,849
1.020 - Public Utility Personal Property	\$ 245,395	\$ 178,345	\$(67,050)	Timing	\$ 166
1.035 - Unrestricted Grants-in-Aid	\$ 1,224,433	\$ 1,281,013	\$ 56,580		\$ 1,699,532
1.040 - Restricted Grants-in-Aid	\$ 6,678	\$ 6,678	\$ -		\$ 8,806
1.050 - Property Tax Allocation	\$ 897,549	\$ 872,122	\$(25,427)		\$ 1,737,886
1.060 - All Other Operating Revenues	\$ 69,631	\$ 133,068	\$ 63,437		\$ 132,856
1.070 - Total Revenue	\$ 10,973,471	\$ 11,030,964	\$ 57,493		\$ 13,738,095
Other Financing Sources:					
2.050 - Advances-In					\$ 376,611
2.060 - All Other Financing Sources		\$ 1,407	\$ 1,407		\$ 23,350
2.070 - Total Other Financing Sources	\$ -	\$ 1,407	\$ 1,407		\$ 399,961
2.080 - Total Revenues and Other Financing Sources	\$ 10,973,471	\$ 11,032,371	\$ 58,900		\$ 14,138,056
Expenditures:					
3.010 - Personnel Services	\$ 4,922,116	\$ 4,502,131	\$(419,985)	Addl savings (\$90,000)	\$ 6,427,451
3.020 - Employees' Retirement/Insurance Benefits	\$ 1,723,490	\$ 1,657,318	\$(66,172)		\$ 2,299,357
3.030 - Purchased Services	\$ 1,220,642	\$ 1,007,003	\$(213,639)	Utilities (\$130,000)	\$ 1,413,099
3.040 - Supplies and Materials	\$ 331,446	\$ 342,037	\$ 10,591		\$ 446,868
3.050 - Capital Outlay	\$ 163,499	\$ 56,409	\$(107,090)	timing	\$ 92,607
3.060 - Intergovernmental	\$ 1,246,221	\$ 699,162	\$(547,059)	Reduced spending (\$300,000)	\$ 1,505,545
4.300 - Other Objects	\$ 335,739	\$ 181,827	\$(153,912)	timing	\$ 349,299
4.500 - Total Expenditures	\$ 9,943,153	\$ 8,445,887	\$ (1,343,354)		\$ 12,534,226
Other Financing Uses					
5.010 - Operating Transfers-Out	\$ 1,000,000	\$ 1,000,000	\$ -		\$ 230,000
5.020 - Advances-Out	\$ 400,000	\$ 779,215	\$ 379,215	addl advance for AE	\$ 250,000
5.03 - All other Financing	\$ 167	\$ 70	\$(97)		\$ 50
5.04 - Total Other Financing Uses	\$ 1,400,167	\$ 1,779,285	\$ 379,118		\$ 480,050
5.050 - Total Expenditures and Other Financing Uses	\$ 11,343,320	\$ 10,225,172	\$ (964,236)		\$ 13,014,276
6.010 - Excess of Rev Over (Under) Expenditures	\$ (369,849)	\$ 807,199	\$ 1,023,136		\$ 1,123,780
Beginning Cash Balance	\$ 13,386,800	\$ 13,386,800			\$ 12,263,028
Ending Cash Balance	\$ 13,016,951	\$ 14,193,999	\$ 1,023,136		\$ 13,386,808
Outstanding encumbrances		\$ 593,664			