

CUYAHOGA VALLEY CAREER CENTER

JUNE 2015 FINANCIAL REPORT

**Paul Smith
Treasurer**



2014-15

**CUYAHOGA VALLEY CAREER CENTER
CASH RECONCILIATION
JUNE 30, 2015**



GROSS DEPOSITORY BALANCES:

FIRST MERIT BANK	
BUSINESS INCOME CHECKING ACCT.	1,002,123.51
HUNTINGTON NAT'L BANK	
BUSINESS INCOME CHECKING ACCT.	58,551.41
PNC BANK	
BUSINESS INCOME CHECKING ACCT.	800.00

TOTAL DEPOSITORY BALANCES **1,059,474.92**

ADJUSTMENTS TO DEPOSITORY BALANCES

SUBTRACT: OUTSTANDING CHECKS	(221,548.33)
ADD: MONIES IN TRANSIT	175.00

TOTAL RECONCILED BANK BALANCES **(221,373.33)**

INVESTMENTS

FIRST MERIT - SWEEP ACCT.	1,560,000.00
USB: BAIRD PORTFOLIO MANAGER	8,768,827.42
KEY BANK - MAIN	3,537,653.58
PNC - MONEY MARKET	1,123,353.83

TOTAL INVESTMENTS **14,987,834.81**

PETTY CASH/CHANGE ON HAND **1,500.00**

TOTAL RECONCILED CASH BALANCE **15,027,436.40**

LESS: OUTSTANDING ENCUMBRANCES **1,678,159.17**

TOTAL RECONCILED UNENCUMBERED CASH BALANCE **14,151,277.23**



RedTree Investment Group
Monthly Investment Report
Cuyahoga Valley Career Center
US Bank Acct #001050970752
Attn: Paul Smith
June 30, 2015

Monthly Cash Flow Activity

From 05-31-15 through 06-30-15

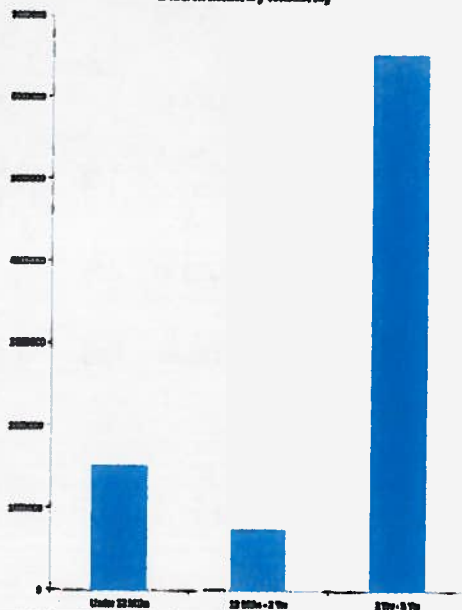
Beginning Book Value	8,766,851.33
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-768.41
Realized Gains/Losses	0.00
Gross Interest Earnings	742.50
Ending Book Value	8,766,827.42

Market Value Summary

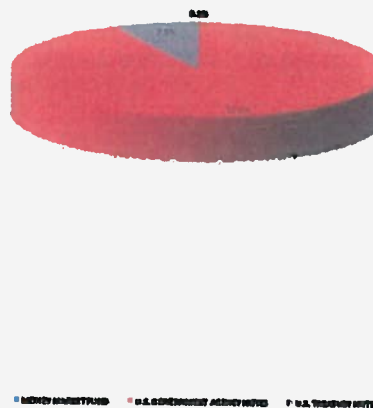
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Rnt
Money Market Fund				
MONEY MARKET FUND	8,723.40	0.1	0.01	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY NOTES	8,110,656.56	92.3	1.12	2.51
U.S. TREASURY NOTES	655,307.19	7.5	0.25	0.33
Accrued Interest	15,848.68	0.2		
TOTAL PORTFOLIO	8,790,735.84	100.0	1.05	2.35

Maturity Distribution

Distribution by Maturity



Security Type Allocation



Disclaimer: RedTree's internal accounting system is used as the source of the market value of the information reported above. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.



CUYAHOGA VALLEY CAREER CENTER INVESTMENT REPORT JUNE 30, 2015

INVESTMENT PORTFOLIO

	PURCHASE DATE	MATURITY DATE	AMOUNT	YIELD TO TERM	COST BASIS
FIRST MERIT BANK - SWEEP			1,560,000.00		
KEY BANK - SWEEP			3,537,653.56		
PNB BANK - MONEY MARKET			1,123,353.83		
BAIRD PORTFOLIO MANAGER:					
MONEY MARKET FUND - FIRST AMER. TREASURY	6/15		8,728.40	0.01%	8,728.40
FEDERAL HOME LOAN MORTGAGE	5/13	11/25/16	415,000.00	0.53%	415,000.00
FEDERAL HOME LOAN MORTGAGE	1/15	9/27/16	329,204.37	0.60%	329,204.37
FEDERAL HOME LOAN MORTGAGE	8/14	8/28/17	687,920.00	1.11%	687,920.00
FEDERAL HOME LOAN MORTGAGE	5/15	8/8/17	799,648.00	0.82%	799,648.00
FEDERAL HOME LOAN MORTGAGE	5/15	11/27/17	794,602.50	1.02%	794,602.50
FEDERAL HOME LOAN BANK	1/15	8/24/17	325,000.00	0.90%	325,000.00
FEDERAL HOME LOAN BANK	10/14	5/11/16	469,421.80	0.40%	469,421.80
FEDERAL NATL. MORTGAGE ASSOC.	2/13	3/30/16	389,871.30	0.51%	389,871.30
FEDERAL NATL. MORTGAGE ASSOC.	5/15	10/28/18	799,294.00	1.44%	799,294.00
FEDERAL NATL. MORTGAGE ASSOC.	4/13	4/30/16	324,675.00	1.02%	324,675.00
FEDERAL NATL. MORTGAGE ASSOC.	6/14	6/28/17	289,302.05	1.08%	289,302.05
FEDERAL NATL. MORTGAGE ASSOC.	1/15	2/8/18	1,101,294.90	1.13%	1,101,294.90
FEDERAL NATL. MORTGAGE ASSOC.	5/15	5/27/20	700,000.00	2.00%	700,000.00
FEDERAL FEDERAL FARM CREDIT BANK	5/15	8/13/19	730,000.00	1.78%	730,000.00
U.S. TREASURY NOTES	7/14	10/31/15	655,000.00	0.25%	655,000.00

TOTAL INVESTMENT PORTFOLIO

DISTRIBUTION OF INTEREST

	JUNE INTEREST	FYTD 2015 INTEREST
GENERAL FUND (001)	862.01	38,374.93
ENDOWMENT FUND (008)	10.60	128.96
CELL TOWER (018-9606)	3.45	51.57
OL WELL (018-9607)	9.50	100.15
OCASEK SCHOLARSHIP (018-9610)	0.45	5.50
TOTAL INTEREST POSTED	876.41	39,660.93



CUYAHOGA VALLEY CAREER CENTER
FINANCIAL REPORT BY FUND
JUNE 30, 2015

DESCRIPTION	BEGINNING BALANCE	FYTD REVENUES	FYTD EXPENDITURES	CURRENT FUND BALANCE	CURRENT ENCUMBRANCES	UNENCUMBERED FUND BALANCE
Total for fund 001						
GENERAL						
Total for fund 003	13,366,800.35	14,501,266.73	14,181,172.20	13,708,894.88	651,276.20	13,055,618.68
PERMANENT IMPROVEMENT	200,378.13	1,019,545.00	437,089.17	782,833.96	782,826.77	207.19
Total for fund 006	4,305.98	128,594.57	120,584.47	13,316.08	0.00	13,316.08
FOOD SERVICE						
ENDOWMENT	257,201.68	128.98	0.00	257,330.66	0.00	257,330.66
Total for fund 009	23,823.81	73,509.18	65,580.34	31,752.65	31,704.70	47.95
UNIFORM SCHOOL SUPPLIES						
Total for fund 011	73,306.95	41,623.89	29,412.40	85,518.44	2,162.99	83,355.45
ROTARY-SPECIAL SERVICES						
ADULT EDUCATION	103,775.60	2,012,768.60	1,970,579.67	145,964.53	17,285.10	128,679.43
Total for fund 012	443,054.31	258,470.19	183,350.25	518,174.25	34,434.38	483,739.87
PUBLIC SCHOOL SUPPORT						
OTHER GRANT	10,023.51	1,000.00	10,000.00	1,023.51	0.00	1,023.51
Total for fund 022	11,607.00	685,015.68	669,385.09	27,237.59	0.00	27,237.59
DISTRICT AGENCY						
Total for fund 031	33,000.00	0.00	0.00	33,000.00	0.00	33,000.00
UNDERGROUND STORAGE TANK FUND						
Total for fund 200	59,289.47	140,952.72	148,430.02	51,812.17	9,395.71	42,416.46
STUDENT MANAGED ACTIVITY						
Total for fund 451	900.00	1,800.00	0.00	2,700.00	0.00	2,700.00
DATA COMMUNIATION FUND						
Total for fund 461	0.00	8,000.00	8,000.00	0.00	0.00	0.00
VOCATIONAL EDUC. ENHANCEMENTS						
Total for fund 466	0.00	247,655.00	86,832.75	160,822.25	147,273.32	13,548.93
MISCELLANEOUS STATE GRANT FUND						
Total for fund 499	2,760.44	0.00	2,725.80	34.64	0.00	34.64
VOC ED:CARL D. PERKINS - 198						
Total for fund 524	110.48	708,483.40	708,483.39	110.49	0.00	110.49
DRUG FREE SCHOOL GRANT FUND						
Total for fund 573	8,910.30	0.00	0.00	8,910.30	0.00	8,910.30
IMPROVING TEACHER QUALITY						
Total for fund 590	0.00	1,129.00	1,129.00	0.00	0.00	0.00
GRAND TOTALS	14,619,248.01	18,830,942.94	18,622,754.55	15,827,436.40	1,676,159.17	14,151,277.23

RedTree Investment Group
 Portfolio Holdings Report
 Cuyahoga Valley Career Center
 US Bank Acct #001050870752
 June 30, 2015



Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity
U.S. GOVERNMENT AGENCY NOTES								
390,000	3135G0VA8	Federal Natl Mtg Assoc 0.500% Due 03-30-18	Aaa	AA+	389,871.30	390,540.93	0.51	0.75
470,000	3130A3E67	Federal Home Ln Bank 0.320% Due 05-11-16	Aaa	AA+	469,421.90	469,815.76	0.40	0.86
330,000	3134G4N95	Federal Home Ln Mtg 0.450% Due 09-27-16	Aaa	AA+	329,204.37	329,808.93	0.80	1.24
415,000	3134G45L8	Federal Home Ln Mtg 0.625% Due 11-25-16	Aaa	AA+	415,000.00	413,675.32	0.83	1.39
800,000	3134G6G49	Federal Home Ln Mtg 0.800% Due 08-08-17	Aaa	AA+	799,648.00	800,404.00	0.82	2.08
325,000	3130M4FC1	Federal Home Ln Bank 0.800% Due 08-24-17	Aaa	AA+	325,000.00	326,362.40	0.90	2.12
290,000	3135G0M23	Federal Natl Mtg Assoc 0.875% Due 08-28-17	Aaa	AA+	288,302.05	290,887.59	1.06	2.13
640,000	3137EADL0	Federal Home Ln Mtg 1.000% Due 09-29-17	Aaa	AA+	637,920.00	641,507.84	1.11	2.21
795,000	3134G6B44	Federal Home Ln Mtg 1.000% Due 11-27-17	Aaa	AA+	794,802.50	794,954.88	1.02	2.37
1,110,000	3135G0TG8	Federal Natl Mtg Assoc 0.875% Due 02-08-18	Aaa	AA+	1,101,234.90	1,107,267.18	1.13	2.58
325,000	3135G0WN9	Federal Natl Mtg Assoc 1.000% Due 04-30-18	Aaa	AA+	324,675.00	322,243.67	1.02	2.78
800,000	3136G2GP6	Federal Natl Mtg Assoc 1.375% Due 10-29-18	Aaa	AA+	798,224.00	797,078.40	1.44	3.24
730,000	3133EEK68	Federal Farm Credit Bank 1.790% Due 08-13-19	Aaa	AA+	730,000.00	725,930.25	1.79	3.94
700,000	3136G2K30	Federal Natl Mtg Assoc 2.000% Due 05-27-20	Aaa	AA+	700,000.00	700,579.80	2.00	4.65
	Accrued Interest					15,572.79		
					8,103,104.02	8,128,429.35	1.12	2.51
U.S. TREASURY NOTES								
655,000	912828WB2	US Treasury Note 0.250% Due 10-31-15	Aaa	AA+	655,000.00	655,307.19	0.25	0.33
	Accrued Interest					275.88		
					655,000.00	655,583.08	0.25	0.33
MONEY MARKET FUND								
	USBMMF	First American Treasury Obligations Fund			8,723.40	8,723.40	0.01	
TOTAL PORTFOLIO					8,766,827.42	8,790,735.84	1.05	2.35

Paul Smith

From: Racheal Griffin <Racheal@redtreeinv.com>
Sent: Wednesday, July 15, 2015 12:02 PM
To: Paul Smith
Cc: Jennifer Trowbridge; Sandra Soroka
Subject: 6.30.15 RedTree Billing Statements
Attachments: oledata.mso



Cuyahoga Valley Career Center
US Bank Acct #001050970752
Attn: Paul Smith
8001 Brecksville Rd.
Brecksville, OH 44141

RedTree Investment Group STATEMENT OF MANAGEMENT FEES - SETTLED TRADES

For The Period June 2015 (To be deducted July 2015)	
Portfolio Valuation with Accrued Interest as of 06-30-15	8,790,735.84
8,790,736 @ 0.1200% per annum	879.07
Monthly Management Fee	<u>879.07</u>
TOTAL DUE AND PAYABLE	879.07

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by

