

CUYAHOGA VALLEY CAREER CENTER

APRIL 2015 FINANCIAL REPORT

**Paul Smith
Treasurer**



2014-15

CUYAHOGA VALLEY CAREER CENTER
CASH RECONCILIATION
APRIL 30, 2015



GROSS DEPOSITORY BALANCES:

<u>FIRST MERIT BANK</u>	
BUSINESS INCOME CHECKING ACCT.	1,004,324.10
<u>HUNTINGTON NAT'L. BANK</u>	
BUSINESS INCOME CHECKING ACCT.	761,523.49
<u>PNC BANK</u>	
BUSINESS INCOME CHECKING ACCT.	800.00

TOTAL DEPOSITORY BALANCES **1,766,647.59**

ADJUSTMENTS TO DEPOSITORY BALANCES

SUBTRACT: OUTSTANDING CHECKS	(331,564.22)
ADD: MONIES IN TRANSIT	106.00
PAYROLL IN TRANSIT	353,830.91

TOTAL RECONCILED BANK BALANCES **22,372.69**

INVESTMENTS

FIRST MERIT - SWEEP ACCT.	3,410,000.00
USB: BAIRD PORTFOLIO MANAGER	6,509,176.23
KEY BANK - MAIN	4,376,290.21
PNC - MONEY MARKET	786,623.92

TOTAL INVESTMENTS **15,082,090.36**

PETTY CASH/CHANGE ON HAND **1,500.00**

TOTAL RECONCILED CASH BALANCE **16,872,610.64**

LESS: OUTSTANDING ENCUMBRANCES **1,709,387.39**

TOTAL RECONCILED UNENCUMBERED CASH BALANCE **15,163,223.25**



CUYAHOGA VALLEY CAREER CENTER

INVESTMENT REPORT

APRIL 30, 2015

INVESTMENT PORTFOLIO

	PURCHASE DATE	MATURITY DATE	AMOUNT	YIELD TO TERM	COST BASIS
FIRST MERIT BANK - SWEEP			3,410,000.00		
KEY BANK - SWEEP			4,376,290.21		
PNC BANK - MONEY MARKET			786,623.92		
BAIRD PORTFOLIO MANAGER:					
MONEY MARKET FUND - FIRST AMER. TREASURY	1/15		9,261.00	0.01%	9,261.00
FEDERAL HOME LOAN MORTGAGE	5/13	11/25/16	415,000.00	0.63%	415,000.00
FEDERAL HOME LOAN MORTGAGE	1/15	9/27/16	329,204.37	0.60%	329,204.37
FEDERAL HOME LOAN MORTGAGE	9/14	9/29/17	637,920.00	1.11%	637,920.00
FEDERAL HOME LOAN MORTGAGE	11/14	11/03/17	650,000.00	1.12%	650,000.00
FEDERAL HOME LOAN BANK	5/14	11/28/16	239,285.71	0.75%	239,285.71
FEDERAL HOME LOAN BANK	1/15	8/24/17	325,000.00	0.90%	325,000.00
FEDERAL HOME LOAN BANK	10/14	5/11/16	469,421.90	0.40%	469,421.90
FEDERAL NATL. MORTGAGE ASSOC.	2/13	3/30/16	389,871.30	0.51%	389,871.30
FEDERAL NATL. MORTGAGE ASSOC.	11/12	11/21/16	675,000.00	0.70%	675,000.00
FEDERAL NATL. MORTGAGE ASSOC.	4/13	4/30/18	324,675.00	1.02%	324,675.00
FEDERAL NATL. MORTGAGE ASSOC.	6/14	6/28/17	288,302.05	1.06%	288,302.05
FEDERAL NATL. MORTGAGE ASSOC.	1/15	2/8/18	1,101,234.90	1.13%	1,101,234.90
U.S. TREASURY NOTES	7/14	10/31/15	655,000.00	0.25%	655,000.00

TOTAL INVESTMENT PORTFOLIO

DISTRIBUTION OF INTEREST

	APRIL INTEREST	FYTD 2015 INTEREST
GENERAL FUND (001)	2,631.23	30,046.86
ENDOWMENT FUND (008)	10.60	107.42
CELL TOWER (018-9606)	3.34	44.39
OIL WELL (018-9607)	9.78	80.15
OCASEK SCHOLARSHIP (018-9610)	0.45	4.59

TOTAL INTEREST POSTED

2,655.40 30,283.41



CUYAHOGA VALLEY CAREER CENTER
FINANCIAL REPORT BY FUND
APRIL 30, 2015

DESCRIPTION	BEGINNING BALANCE	FYTD REVENUES	FYTD EXPENDITURES	CURRENT FUND BALANCE	CURRENT ENCUMBRANCES	UNENCUMBERED FUND BALANCE
Total for fund 001						
GENERAL						
Total for fund 003	13,386,800.35	12,618,971.68	11,176,212.39	14,829,559.64	534,207.05	14,295,352.59
PERMANENT IMPROVEMENT	200,378.13	1,000,000.00	481,144.84	719,233.29	785,149.54	(65,916.25)
Total for fund 006						
FOOD SERVICE	4,305.98	112,644.68	101,592.73	15,357.93	14,468.24	889.69
Total for fund 008						
ENDOWMENT	257,201.68	107.42	0.00	257,309.10	0.00	257,309.10
Total for fund 009						
UNIFORM SCHOOL SUPPLIES	23,823.81	38,921.43	63,300.84	(555.60)	11,608.49	(12,164.09)
Total for fund 011						
ROTARY-SPECIAL SERVICES	73,306.95	34,460.12	25,385.08	82,381.99	15,072.99	67,309.00
Total for fund 012						
ADULT EDUCATION	103,775.60	1,457,411.42	1,279,207.41	281,979.61	32,347.58	249,632.03
Total for fund 018						
PUBLIC SCHOOL SUPPORT	443,054.31	232,405.20	138,082.48	537,377.03	8,477.56	528,899.47
Total for fund 019						
OTHER GRANT	10,023.51	1,000.00	10,000.00	1,023.51	0.00	1,023.51
Total for fund 022						
DISTRICT AGENCY	11,607.00	524,918.53	545,612.96	(9,087.43)	0.00	(9,087.43)
Total for fund 031						
UNDERGROUND STORAGE TANK FUND	33,000.00	0.00	0.00	33,000.00	0.00	33,000.00
Total for fund 200						
STUDENT MANAGED ACTIVITY	59,289.47	91,293.22	115,249.93	35,332.76	13,855.73	21,477.03
Total for fund 451						
DATA COMMUNIATION FUND	900.00	1,800.00	0.00	2,700.00	0.00	2,700.00
Total for fund 461						
VOCATIONAL EDUC. ENHANCEMENTS	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Total for fund 466						
STRAIGHT A FUND	0.00	0.00	0.00	0.00	250,234.42	(250,234.42)
Total for fund 499						
MISCELLANEOUS STATE GRANT FUND	2,760.44	0.00	2,725.80	34.64	0.00	34.64
Total for fund 524						
VOC ED:CARL D. PERKINS - 198	110.48	389,085.88	311,142.49	78,053.87	43,965.79	34,088.08
Total for fund 573						
DRUG FREE SCHOOL GRANT FUND	8,910.30	0.00	0.00	8,910.30	0.00	8,910.30
Total for fund 590						
IMPROVING TEACHER QUALITY	0.00	1,129.00	1,129.00	0.00	0.00	0.00
GRAND TOTALS	14,619,248.01	16,508,148.58	14,254,785.95	16,872,610.64	1,709,387.39	15,163,223.25



RedTree Investment Group
 Monthly Investment Report
 Cuyahoga Valley Career Center
 US Bank Acct #001050970752
 Attn: Paul Smith
 April 30, 2015

Monthly Cash Flow Activity

From 03-31-15 through 04-30-15

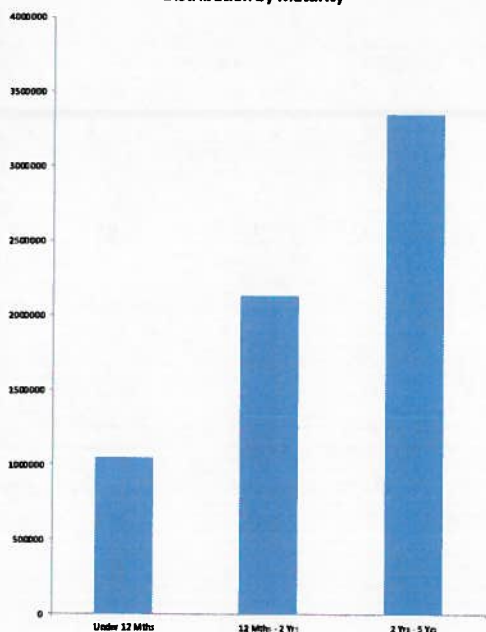
Beginning Book Value	6,507,385.80
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-653.32
Realized Gains/Losses	0.00
Gross Interest Earnings	2,443.75
Ending Book Value	6,509,176.23

Market Value Summary

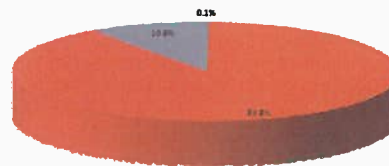
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	9,261.00	0.1	0.01	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY NOTES	5,857,978.64	89.6	0.87	2.03
U.S. TREASURY NOTES	655,460.46	10.0	0.25	0.50
Accrued Interest	12,802.02	0.2		
TOTAL PORTFOLIO	6,535,502.13	100.0	0.81	1.87

Maturity Distribution

Distribution by Maturity



Security Type Allocation



Disclosures: RedTree's internal accounting system is used as the source of the market value of the information reported above. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

RedTree Investment Group
Portfolio Holdings Report
Cuyahoga Valley Career Center
US Bank Acct #001050970752
April 30, 2015



Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity
U.S. GOVERNMENT AGENCY NOTES								
390,000	3135G0VA8	Federal Natl Mtg Assoc 0.500% Due 03-30-16	Aaa	AA+	389,871.30	390,734.37	0.51	0.91
470,000	3130A3E67	Federal Home Ln Bank 0.320% Due 05-11-16	Aaa	AA+	469,421.90	469,862.76	0.40	1.03
330,000	3134G4N95	Federal Home Ln Mtg 0.450% Due 09-27-16	Aaa	AA+	329,204.37	329,456.49	0.60	1.40
675,000	3136G05H0	Federal Natl Mtg Assoc 0.700% Due 11-21-16	Aaa	AA+	675,000.00	675,186.30	0.70	1.54
415,000	3134G45L8	Federal Home Ln Mtg 0.625% Due 11-25-16	Aaa	AA+	415,000.00	413,126.27	0.63	1.55
239,286	3130A0Z45	Federal Home Ln Bank 0.750% Due 11-28-16	Aaa	AA+	239,285.71	239,394.35	0.75	1.56
325,000	3130A4FC1	Federal Home Ln Bank 0.900% Due 08-24-17	Aaa	AA+	325,000.00	326,293.50	0.90	2.29
290,000	3135G0MZ3	Federal Natl Mtg Assoc 0.875% Due 08-28-17	Aaa	AA+	288,302.05	290,801.27	1.06	2.30
640,000	3137EADL0	Federal Home Ln Mtg 1.000% Due 09-29-17	Aaa	AA+	637,920.00	644,320.64	1.11	2.38
650,000	3134G5MP7	Federal Home Ln Mtg 1.125% Due 11-03-17	Aaa	AA+	650,000.00	650,028.60	1.12	2.45
1,110,000	3135G0TG8	Federal Natl Mtg Assoc 0.875% Due 02-08-18	Aaa	AA+	1,101,234.90	1,106,374.74	1.13	2.73
325,000	3135G0WN9	Federal Natl Mtg Assoc 1.000% Due 04-30-18	Aaa	AA+	324,675.00	322,399.35	1.02	2.94
	Accrued Interest					12,797.57		
					5,844,915.23	5,870,776.21	0.87	2.03
U.S. TREASURY NOTES								
655,000	912828WB2	US Treasury Note 0.250% Due 10-31-15	Aaa	AA+	655,000.00	655,460.46	0.25	0.50
	Accrued Interest					4.45		
					655,000.00	655,464.91	0.25	0.50
MONEY MARKET FUND								
	USBMMF	First American Treasury Obligations Fund			9,261.00	9,261.00	0.01	
TOTAL PORTFOLIO					6,509,176.23	6,535,502.13	0.81	1.87

**Cuyahoga Valley Career Center
General Fund
Fiscal year 2014-15**

4/30/2015	Forecast Amount	FY 15 Actual	FY 15 Actual vs Forecast	Month 4/30 Forecast	Month 4/30 Actual	April 2015 Actual vs Forecast	Comments	FY 14 Actual
Revenue:								
1.010 - General Property Tax (Real Estate)	\$ 9,397,402	\$ 9,775,322	\$ 377,920	\$ 867,616	\$ 1,215,584	\$ 347,968	1.01 and 1.02 together same	\$ 10,158,849
1.020 - Public Utility Personal Property	\$ 311,790	\$ 379,814	\$ 68,024	\$ 66,395	\$ 201,469	\$ 135,074		\$ 166
1.035 - Unrestricted Grants-in-Aid	\$ 1,361,451	\$ 1,418,533	\$ 57,082	\$ 136,943	\$ 137,520	\$ 577		\$ 1,699,532
1.040 - Restricted Grants-in-Aid	\$ 5,194	\$ 8,826	\$ 3,632	\$ 742	\$ 2,148	\$ 1,406		\$ 8,806
1.050 - Property Tax Allocation	\$ 897,953	\$ 872,122	\$ (25,831)	\$ 404	\$ -	\$ (404)		\$ 1,737,886
1.060 - All Other Operating Revenues	\$ 81,753	\$ 162,951	\$ 81,198	\$ 12,122	\$ 29,883	\$ 17,761		\$ 132,856
1.070 - Total Revenue	\$ 12,055,543	\$ 12,617,568	\$ 562,025	\$ 1,084,222	\$ 1,586,604	\$ 502,382		\$ 13,738,095
Other Financing Sources:								
2.050 - Advances-In								
2.060 - All Other Financing Sources	\$ 146,532	\$ 1,407	\$ (145,125)	\$ 1,580	\$ -	\$ (1,580)		\$ 376,611
2.070 - Total Other Financing Sources	\$ 146,532	\$ 1,407	\$ (145,125)	\$ 1,580	\$ -	\$ (1,580)		\$ 23,350
2.080 - Total Revenues and Other Financing Sources	\$ 12,202,075	\$ 12,618,975	\$ 416,900	\$ 1,084,222	\$ 1,586,604	\$ 502,382	timing pulse 1.06	\$ 399,961
Expenditures:								
3.010 - Personnel Services	\$ 5,467,996	\$ 4,956,722	\$ (511,274)	\$ 545,851	\$ 454,591	\$ (91,260)	May has 3 pays	\$ 6,427,451
3.020 - Employees' Retirement/Insurance Benefits	\$ 1,888,198	\$ 1,832,998	\$ (55,200)	\$ 164,710	\$ 175,680	\$ 10,970		\$ 2,299,357
3.030 - Purchased Services	\$ 1,354,796	\$ 1,133,647	\$ (221,149)	\$ 134,153	\$ 126,644	\$ (7,509)	Utilities	\$ 1,413,099
3.040 - Supplies and Materials	\$ 381,013	\$ 373,436	\$ (7,577)	\$ 49,567	\$ 31,399	\$ (18,168)		\$ 446,868
3.050 - Capital Outlay	\$ 163,500	\$ 59,289	\$ (104,211)	\$ -	\$ 2,880	\$ 2,880		\$ 92,607
3.060 - Intergovernmental	\$ 1,431,820	\$ 766,651	\$ (665,169)	\$ 185,600	\$ 67,489	\$ (118,111)	Less Spending	\$ 1,505,545
4.300 - Other Objects	\$ 409,373	\$ 274,185	\$ (135,188)	\$ 90,354	\$ 92,358	\$ 2,004		\$ 349,299
4.500 - Total Expenditures	\$ 11,096,696	\$ 9,396,928	\$ (1,564,580)	\$ 1,170,235	\$ 951,041	\$ (221,198)		\$ 12,534,226
Other Financing Uses								
5.010 - Operating Transfers-Out	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -		\$ 230,000
5.020 - Advances-Out	\$ 400,000	\$ 779,215	\$ 379,215	\$ -	\$ -	\$ -		\$ 250,000
5.03 - All other Financing	\$ 167	\$ 70	\$ (97)	\$ -	\$ -	\$ -		\$ 50
5.04 - Total Other Financing Uses	\$ 1,400,167	\$ 1,779,285	\$ 379,118	\$ -	\$ -	\$ -		\$ 480,050
5.050 - Total Expenditures and Other Financing Uses	\$ 12,496,863	\$ 11,176,213	\$ (1,185,462)	\$ 1,170,235	\$ 951,041	\$ (221,198)		\$ 13,014,276
6.010 - Excess of Rev Over (Under) Expenditures	\$ (294,788)	\$ 1,442,762	\$ 1,602,362	\$ (86,013)	\$ 635,563	\$ 723,580		\$ 1,123,780
Beginning Cash Balance	\$ 13,386,800	\$ 13,386,800						\$ 12,263,028
Ending Cash Balance	\$ 13,092,012	\$ 14,829,562	\$ 1,602,362	\$ (86,013)	\$ 635,563	\$ 723,580		\$ 13,386,808
Outstanding encumbrances	\$ -	\$ 534,207	\$ 534,207	\$ -	\$ -	\$ -		\$ -

