

# **CUYAHOGA VALLEY CAREER CENTER**

## **AUGUST 2014 FINANCIAL REPORT**

**Paul Smith  
Treasurer**



**2014-15**

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**CUYAHOGA VALLEY CAREER CENTER  
CASH RECONCILIATION  
AUGUST 31, 2014**

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**GROSS DEPOSITORY BALANCES:**

<b><u>FIRST MERIT BANK</u></b>	
BUSINESS INCOME CHECKING ACCT.	1,001,712.17
<b><u>HUNTINGTON NAT'L. BANK</u></b>	
BUSINESS INCOME CHECKING ACCT.	560,171.52
<b><u>PNC BANK</u></b>	
BUSINESS INCOME CHECKING ACCT.	800.00

**TOTAL DEPOSITORY BALANCES** **1,562,683.69**

**ADJUSTMENTS TO DEPOSITORY BALANCES**

SUBTRACT: OUTSTANDING CHECKS	(192,277.75)
ADD: MONIES IN TRANSIT	4,337.00
ADD: PAYROLL ADJUSTMENT	540.00

**TOTAL RECONCILED BANK BALANCES** **(187,400.75)**

**INVESTMENTS**

FIRST MERIT - SWEEP ACCT.	3,745,000.00
USB: BAIRD PORTFOLIO MANAGER	6,487,652.26
KEY BANK - MAIN	4,173,510.72
PNC - MONEY MARKET	1,418,719.86

**TOTAL INVESTMENTS** **15,824,882.84**

**PETTY CASH/CHANGE ON HAND** **1,500.00**

**TOTAL RECONCILED CASH BALANCE** **17,201,665.78**

**LESS: OUTSTANDING ENCUMBRANCES** **874,068.14**

**TOTAL RECONCILED UNENCUMBERED CASH BALANCE** **16,327,597.64**



**CUYAHOGA VALLEY CAREER CENTER**  
**FINANCIAL REPORT BY FUND**  
**AUGUST 31, 2014**

<u>DESCRIPTION</u>	<u>BEGINNING BALANCE</u>	<u>FYTD REVENUES</u>	<u>FYTD EXPENDITURES</u>	<u>CURRENT FUND BALANCE</u>	<u>CURRENT ENCUMBRANCES</u>	<u>UNENCUMBERED FUND BALANCE</u>
Total for fund 001						
GENERAL		4,618,390.32	1,888,211.90	16,116,978.77	640,522.76	15,476,456.01
Total for fund 003	13,386,800.35					
PERMANENT IMPROVEMENT	200,378.13	0.00	77,475.16	122,902.97	104,481.24	18,421.73
Total for fund 006	4,305.98	9,580.53	3,540.50	10,346.01	14,550.00	(4,203.99)
FOOD SERVICE						
ENDOWMENT	257,201.68	21.90	0.00	257,223.58	0.00	257,223.58
Total for fund 009	23,823.81	34,464.46	36,344.74	21,943.53	14,202.26	7,741.27
UNIFORM SCHOOL SUPPLIES						
ROTARY-SPECIAL SERVICES	73,306.95	1,548.00	1,857.52	72,997.43	5,259.56	67,737.87
ADULT EDUCATION	103,775.60	180,715.27	259,629.87	24,861.00	45,647.38	(20,786.38)
Total for fund 018	443,054.31	39,037.47	15,787.66	466,304.12	3,014.94	463,289.18
PUBLIC SCHOOL SUPPORT						
OTHER GRANT	10,023.51	0.00	0.00	10,023.51	0.00	10,023.51
DISTRICT AGENCY	11,607.00	83,914.54	80,272.15	15,249.39	0.00	15,249.39
Total for fund 031	33,000.00	0.00	0.00	33,000.00	0.00	33,000.00
UNDERGROUND STORAGE TANK FUND						
Total for fund 200	59,289.47	1,166.56	1,306.43	59,149.60	783.60	58,366.00
STUDENT MANAGED ACTIVITY						
Total for fund 451	900.00	0.00	0.00	900.00	0.00	900.00
DATA COMMUNIATION FUND						
Total for fund 461	0.00	0.00	4,000.00	(4,000.00)	0.00	(4,000.00)
VOCATIONAL EDUC. ENHANCEMENTS						
Total for fund 499	2,760.44	0.00	0.00	2,760.44	2,725.80	34.64
MISCELLANEOUS STATE GRANT FUND						
Total for fund 524	110.48	0.00	17,995.35	(17,884.87)	42,880.60	(60,765.47)
VOC ED:CARL D. PERKINS - 198						
Total for fund 573	8,910.30	0.00	0.00	8,910.30	0.00	8,910.30
DRUG FREE SCHOOL GRANT FUND						
<b>GRAND TOTALS</b>	<b>14,619,248.01</b>	<b>4,968,839.05</b>	<b>2,386,421.28</b>	<b>17,201,665.78</b>	<b>874,068.14</b>	<b>16,327,597.64</b>



# CUYAHOGA VALLEY CAREER CENTER INVESTMENT REPORT AUGUST 31, 2014

## INVESTMENT PORTFOLIO

	PURCHASE DATE	MATURITY DATE	AMOUNT	YIELD TO TERM	COST BASIS
FIRST MERIT BANK - SWEEP			3,745,000.00		
KEY BANK - SWEEP			4,173,510.72		
PNC BANK - MONEY MARKET			1,418,719.86		
<b>BAIRD PORTFOLIO MANAGER:</b>					
MONEY MARKET FUND - FIRST AMER. TREASURY	6/14		6,946.61	0.01%	6,946.61
FEDERAL HOME LOAN MORTGAGE	1/14	6/29/17	639,554.12	1.02%	639,554.12
FEDERAL HOME LOAN MORTGAGE	5/13	11/25/16	415,000.00	0.63%	415,000.00
FEDERAL HOME LOAN MORTGAGE	11/13	5/13/16	329,858.10	0.52%	329,858.10
FEDERAL HOME LOAN MORTGAGE	7/14	7/24/19	200,000.00	2.00%	200,000.00
FEDERAL HOME LOAN BANK	5/14	11/28/16	239,285.71	0.75%	239,285.71
FEDERAL HOME LOAN BANK	6/14	6/24/16	274,554.10	0.46%	274,554.10
FEDERAL NATL. MORTGAGE ASSOC.	2/13	3/30/16	389,871.30	0.51%	389,871.30
FEDERAL NATL. MORTGAGE ASSOC.	11/12	11/21/16	675,000.00	0.70%	675,000.00
FEDERAL NATL. MORTGAGE ASSOC.	4/13	4/29/16	775,000.00	0.50%	775,000.00
FEDERAL NATL. MORTGAGE ASSOC.	4/13	4/30/18	324,675.00	1.02%	324,675.00
FEDERAL NATL. MORTGAGE ASSOC.	6/14	6/28/17	288,302.05	1.06%	288,302.05
FEDERAL FARM CREDIT BANK	6/13	10/02/14	629,955.90	0.28%	629,955.90
FEDERAL HOME LOAN MTG. DISCOUNT	5/14	10/23/14	644,649.37	0.10%	644,649.37
U.S. TREASURY NOTES	0.16	10/31/15	655,000.00	0.25%	655,000.00

## TOTAL INVESTMENT PORTFOLIO

### DISTRIBUTION OF INTEREST

	AUGUST INTEREST	FYTD 2015 INTEREST
GENERAL FUND (001)	1,511.13	1,716.97
ENDOWMENT FUND (008)	10.95	21.90
CELL TOWER (018-9606)	7.16	14.28
OIL WELL (018-9607)	4.85	9.48
OCASEK SCHOLARSHIP (018-9610)	0.48	0.96
<b>TOTAL INTEREST POSTED</b>	<b>1,534.57</b>	<b>1,763.59</b>